

GrainCorp Foods is a food ingredients supplier to the southern hemisphere and operates three refineries and processing plants across Australia and New Zealand. Our customers include food manufacturers, wholesalers, bakers, quick service restaurants and other foodservice and retail customers throughout Australia, New Zealand and around the world.

We are committed to using our role in the Australian food processing industry to promote more sustainable agricultural practices and food production. We expect all of our palm oil suppliers to comply with laws and regulations and to endeavour to meet international best practice. Specifically, we expect our suppliers to: protect the environment, respect human rights, prohibit modern slavery practices, prohibit child labour, ensure reasonable working hours and wages, provide a safe working environment, act lawfully and with integrity, adequately manage grievances and adhere to the principles described in our Supplier Code of Conduct.

GrainCorp Foods sources palm oil for use in some food products we manufacture under our own brands and in some food products we manufacture on behalf of customers. We are committed to sourcing palm oil in a socially and environmentally responsible and sustainable manner. The Roundtable on Sustainable Palm Oil (RSPO) is a not-for-profit organisation that unites stakeholders within the palm oil industry to develop and implement global standards and accredited certification.

GrainCorp has been a member of the RSPO since 2013 and we have adopted the RSPO as our standard for palm oil. All three of our food processing sites located at West Footscray and Numurkah in Australia and East Tamaki in New Zealand are RSPO certified.

Currently, all Palm Oil used in GrainCorp Foods' branded products is segregated¹. We currently source both segregated and mass balance² palm oil for use in our customer's products, according to their specification.

Our Commitments

- To source Palm Oil and Palm Oil products from a transparent and sustainable supply chain that:
 - a) protects high conservation areas, high carbon stock forests and peatlands
 - b) respects and upholds the rights of workers, indigenous peoples and local communities
 - c) upholds high standards of transparency and achieving RSPO accredited certification
- We will proactively work with our customers to facilitate a move to Segregated palm oil by 2030
- We will publicly report our progress against our commitments annually

Working with our Suppliers

GrainCorp expects all of its suppliers of Palm Oil and Palm oil products to provide validation through accredited certification to ensure product integrity as defined in RSPO Supply Chain Certification standard (SCCS:2017).

GrainCorp will:

- Engage with suppliers to ensure the sourcing of RSPO certified products to support this position statement
- Monitor raw material suppliers to identify any areas of concern and accelerate resolution of issues
- Support transparency in relation to claims regarding palm oil products used in products within our scope
- Work with stakeholders towards development and progression of policy and action to support our commitments.

This position statement applies to all Palm Oil and Palm Oil products sourced by GrainCorp and used at our food processing facilities at West Footscray and Numurkah in Australia and East Tamaki in New Zealand.

¹ Segregated means sustainable palm oil from different certified sources is kept separate from ordinary palm oil throughout supply chain

² Mass Balance means sustainable palm oil from certified sources is mixed with ordinary palm oil throughout supply chain